

UKAGUZI REGULATED NON-WDT SACCO SOCIETY LIMITED C/S
2234

P.O BOX 61055-00200 NAIROBI.

NOMINATION COMMITTEE REPORT ON THE 51 GENERAL
MEETING HELD ON 9,MARCH 2024.

1.0 Introduction

Dear members, Board of Directors, Supervisory Committee, the Secretariat of Ukaguzi SACCO, officers from the Ministry and other affiliate organization invited and represented here today, I wish to take this early opportunity to thank the almighty God on my behalf and that of the Nomination Committee, for granting us an opportunity to meet here today in this 51 General Meeting to discuss matters of great concern of Ukaguzi Sacco.

1.1 Mandate and Composition

The Committee is mandated under Regulation 2020, the Bylaws and the Society's Election Policy to clear individuals for elections as members of the Board and Supervisory Committee as guided. As it is currently constituted, the Committee is composed of three representatives from eminent members of the Society, one officer from the Ministry and head of the Secretariat.

The main objective of this Committee is to ensure that only individuals with integrity are elected to the Board and Supervisory Committee.

1.2 Current Election.

During the year under review the Committee discharged its mandate diligently and in accordance with the Election Policy and the law. However, the Committee noted a very low number of applications of 6 compared to the previous election where we experienced an impressive performance of 13 applications. This was a concern to the Committee and we encourage members to participate more in the coming election cycles.

We reiterate that Leadership and prudent management of the SACCO is of paramount importance and members with integrity are highly encouraged to offer themselves for election. The SACCO is currently operating on a regulated and highly democratized environment and members should be free to apply. However, the Committee wish to emphasize that any member while applying for any position must always be **available** to attend all meetings and any functions for the smooth running of the SACCO.

In this year's election the following are retiring and are eligible for re-election:

Board Members:

1. Mark Kuria Gachanja -M/No 2385
2. Rose Ngui Muteshi -M/No 1810
3. Johnmark Mutuma Mutea -M/No 2938

Supervisory Committee member:

1. Mwaniki Mutegi M/No 2523

We wish to confirm to the members that the three incumbent Board members have defended their positions. We regret that no any other applications were received for Board positions.

We further confirm that Mutegi Mwaniki has defended his position in the Supervisory Committee. The following members also applied for the position

1. Tecla Jerotich M/No 3733.
2. Charlene Mbundu Ndolo M/No 2744.

In addition to the above four retiring members we have the pleasure to inform the members that Grace Mburu who is the current Secretary to the Supervisory Committee retired from the civil service and therefore her position is open for replacement.

The Committee perused all their documents and records including CRB reports and DCI clearance for due diligence and vetted the applications in accordance with the vetting procedures of the Society. The following applicants met the minimum requirements and were cleared and issued with nomination certificates to vie for the positions applied for. We therefore submit them to the electorate for consideration.

Board Position.

S/NO	M/No	Candidates Name
1	2385	Mark Kuria Gachanja
2	1810	Rose Ngui Muteshi
3	2938	Johnmark Mutuma Mutea

Supervisory Committee Position.

S/No	M/NO	Candidates Name
1	2523	Mwaniki Mutegi
2	3733	Tecla Jerotich

One application was not cleared for not meeting the requirements.

1.3 Observations and recommendations

- The Committee observed a very low turnout to apply for the position as compared to the previous election where we had an impressive performance of 13 applications. Therefore, a continuous sensitization of members on election process is recommended.
- To enhance credibility, reliability and verifiability

of the election, secret ballot is recommended.


- Considering the indemnity of Kshs 1 million signed by the Board, the maximum loan ceiling of Kshs 10 Million and the Society's assets growth to over Kshs 2.5 billion , this Committee recommends that for any member to qualify for the any position in the Board and Supervisory Committee ,a minimum of Kshs 1 Million of savings must be a requirement.
- The Committee also recommends for ineligibility to any position in both the Board and Supervisory Committee to those members who patronize products from other financial institution in competition with the Society.
- The title "Vetting Committee" in the Society's Election Policy be replaced with "Nomination Committee" in the bylaws Clause 20.2.

To accommodate some of the recommendations above, the Society's Bylaws have to be revised.

1.4 Conclusion

Honorable members, we wish to thank you most sincerely for according us an opportunity to serve you in this important Committee during the year under review. We thank the Board and the Secretariat for co-operation and cordial relationship we have enjoyed since inauguration of the Committee . We wish all the applicants well during the election which will be free and fair.

GOD BLESS YOU ALL , GOD BLESS UKAGUZI SACCO.


JAMES.V.K MICHUKI
CHAIRMAN
NOMINATION COMMITTEE
09 March 2024